



Intership Navigation Setting the right course with SAP



INTERSHIP NAVIGATION
SETTING THE RIGHT COURSE

SUPERNOVA
CONSULTING



“Trying to find a suitable solution to support our multi-company and wide range of operations, we chose the SAP implementation, which proved to be the right choice. By providing a real-time operational visibility, SAP reduced our business complexity and enabled us to focus on achieving successful business outcomes by taking the correct operational decisions.”

Vryonis Kyperesis, *Head of Accounting and Financial Department*, Intership Navigation Co. Ltd

Executive overview

Company or Organization

Intership Navigation Co Ltd

Headquarters or Location

Limassol, Cyprus

Industry

Shipping

Web Site

www.intership-cyprus.com

Implementation Partner

Supernova Consulting Ltd
www.supernova-consulting.com

Solution

SAP Business All-in-One

SAP Treasury and Risk
Management

SAP BusinessObjects
Business Intelligence

SAP Business Object Planning
and Consolidation (BPC)

BUSINESS TRANSFORMATION

Implementation Highlights

- Received executive support.
- Formed a dedicated implementation team.
- Data visibility and improved decision making.

Key Benefits

- Improved visibility and control through tightly integrated solutions and advance reporting tools.
- Ability to better manage: cash positioning, liquidity forecast and loans.

Challenges

- Establish process integration between SAP NetWeaver platform and 3rd party systems.
- Cleanse and prepare data from legacy systems on time for migration activities.
- Tight schedule for implementation of integrated solution.

Objectives

- Needed new ERP software to support the group's growing business and new market dynamics.
- Creation of the application and process basis for standardization of financial management of the group.
- World class reporting, resulting from improved data collection, database and reporting tools.
- Improve the group's internal operations and management reporting requirements.
- Continuous improvement to provide fully integrated and flexible solutions which allow organizational change and evolution of processes and structures.

Why SAP

- International business software with multi-language and country specific legal requirements support.
- Best practices as provided by the SAP systems can help streamline business processes.

The Company

TOP BENEFITS ACHIEVED

51%

Less required periodic procedures.

35%

Less lead time for yearly financial audit.

27%

Increase in data entry and processing efficiency.

Intership Navigation Co. Ltd. was founded in 1988 as a member of the Hartmann Group. Principally a shipowning company, **Intership** has also expanded into third party management for a small number of European, American and Asian owners.

The company technically manages a fleet of more than 80 vessels, which consist mainly of dry bulk and breakbulk vessels, as well as product tankers.

The **Intership** fleet consists of different series of vessels of 4.250 DWT Mini Bulker, 24.000 DWT Bulk Carriers, 31.000 DWT Bulk Carriers, 38.000 DWT Multi-purpose Singledeckers, 8.000 DWT, 17.800 DWT and 26.000 DWT Multi-purpose Tweendeckers, 37.000 DWT Lakers, as well as a number of smaller vessels, all trading on a worldwide scale. **Intership** has also developed 2 series of modern self unloading Cement Carriers of 8.500 and 15.000 DWT respectively. In addition to its owned fully managed vessels, **Intership** partly manages an additional fleet of 104 ships on a crew management basis.

In order to cover the different time zones as efficiently as possible and in order to have closer contact with the ships trading in the respective area, 'satellite' technical offices have been set-up in New Orleans/USA, Manila/The Philippines and Gdynia/

Poland. **Intership** employs more than 3,200 seafarers on board its ships, with an active pool of 5,000 seafarers and has its own fully owned training school in Manila, in which seafarers are extensively educated and trained.

Continuous growth as resulted in several moves since its establishment. In August of 2013, Intership settled into it's new purpose-built headquarters in Limassol, Cyprus. The company presently employs a shore staff of approximately 140 skilled professionals.

Dedicated to safety and quality, Intership is determined to keep **Setting the Right Course!**

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