



Mastermind Shipmanagement achieving Clarity & Scalability across Multicountry Operations with SAP

Executive Overview

Company

Vision

Why SAP

Implementation

Solution

Benefits

Future plans

Company

Mastermind Shipmanagement Ltd

Industry

Shipping

Products and Services

Transportation - Ship Management & Ship Owning

Web Site

www.mastermind-cyprus.com

SAP® Solutions

SAP® ERP Central Component (ECC)

SAP® BusinessObjects Business Intelligence

SAP® Business Planning and Consolidation

SAP® Analytics Cloud



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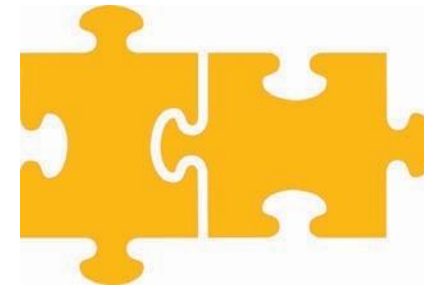
Future plans

Achieving Clarity and Scalability across Multicountry Operations with SAP

The Mastermind Group (MSM) was founded principally as a ship-owning company that later expanded into ship-management. MSM technically manages a fleet of more than 20+ vessels, which consist of dry bulk, break-bulk and multipurpose vessels.

MSM prides itself in being very innovative and instrumental in developing its new ship designs with shipyards in Japan and China. The yards have eventually succeeded, delivering more than 50 vessels to various ship-owners worldwide.

MSM is dedicated to safety and quality. Always minding the protection of the environment. MSM is determined to safely “Navigate Ahead” to the fullest satisfaction of its customers.



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Company

Vision

Why SAP

Implementation

Solution

Benefits

Future plans

MSM was looking for a comprehensive solution to power their businesses

- Existing software was neither flexible nor scalable enough to adapt to the changing operating environment and company growth.
- Lack of integration across all business units led to inefficiencies and silos of information in bespoke systems.
- Proprietary financial system was difficult to maintain and upgrade.
- Lacked insights to the financial information of its network.



Executive Overview

Company

Vision

Why SAP

Implementation

Solution

Benefits

Future Plans

Managing MSM processes and information systems in one platform

- Solution scalability
- Enterprise-wide and real-time operational visibility
- Multi-company support with cross-company postings



“We needed world class software to support the changes in our operating environment and support our company’s growth. We knew about SAP but did not have the resources for a long implementation project. With the support and commitment from our Partner we managed to implement SAP® ERP Central Component (ECC) in 8 weeks with minimum resources.”

Captain Eugen Adami, *Managing Director*, Mastermind Group

Executive Overview

Company

Vision

Why SAP

Implementation

Solution

Benefits

Future Plans

Implementation of SAP® ERP Central Component (ECC) in 8 weeks with minimum resources

- Fixed budget, minimum resources for fast implementation in 8-weeks
- Integration with AMOS® ship management and procurement software
- Senior executives' commitment and support

Executive Overview

Company

Vision

Why SAP

Implementation

Solution

Benefits

Future Plans

A comprehensive, integrated industry solution

With SAP® ERP Central Component (ECC) solution, Mastermind Group gained operational efficiency with an affordable, right-sized solution that help them manage information flow and harmonize business processes.

MSM managed to:

- Improve financial management
- Maintain operational excellence
- Enhance agility
- Streamline and complete a process from end to end
- Drive adoption and improve productivity

“We implemented SAP® ERP Central Component (ECC) in 8 weeks, achieving our project main goal – to manage our processes and information systems in one platform.”

Captain Eugen Adami, *Managing Director*, Mastermind Group

Executive Overview

Company

Vision

Why SAP

Implementation

Solution

Benefits

Future Plans

Maintain operational excellence

- Streamlined day-to-day operations
- Able to extract up-to-date information
- Increased productivity and data accuracy
- Reduced duplication of data



Executive Overview

Company

Vision

Why SAP

Implementation

Solution

Benefits

Future Plans

Objectives and Challenges

- Build a future-proof system that enables the company to grow.
- Improve information flow by integrating all business units on a centralized business platform.
- Information presented must be in real-time and in-depth in order for the executives to make accurate and beneficial decisions.





The Best-Run Businesses Run SAP™



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