

Intership Navigation Setting the right course with SAP



SUPERNOVA



“Trying to find a suitable solution to support our multi-company and wide range of operations, we chose the SAP implementation, which proved to be the right choice. By providing a real-time operational visibility, SAP reduced our business complexity and enabled us to focus on achieving successful business outcomes by taking the correct operational decisions.”

Vryonis Kyperesis, Head of Accounting and Financial Department, Intership Navigation Co. Ltd

Executive Overview

Company or Organization

Internship Navigation Co Ltd

Headquarters or Location

Limassol, Cyprus

Industry

Shipping

Web Site

www.intership-cyprus.com

Implementation Partner

Supernova Consulting Ltd

www.supernova-consulting.com

Solution

SAP® S/4HANA

SAP® Treasury and Risk
Management

SAP® Process Orchestration

SAP® BusinessObjects
Business Intelligence

SAP® BusinessObjects Planning
and Consolidation (BPC)

SAP® Analytics Cloud

Business Transformation

Implementation Highlights

- Received executive support.
- Formed a dedicated implementation team.
- Data visibility and improved decision making.

Key Benefits

- Improved visibility and control through tightly integrated solutions and advance reporting tools.
- Ability to better manage cash positioning, liquidity forecast and loans.

Challenges

- Establish process integration between SAP NetWeaver platform and 3rd party systems.
- Cleanse and prepare data from legacy systems on time for migration activities.
- Tight schedule for implementation of integrated solution.

Objectives

- Needed new ERP software to support the group's growing business and new market dynamics.
- Creation of the application and process basis for standardization of financial management of the group.
- World class reporting, resulting from improved data collection, database and reporting tools.
- Improve the group's internal operations and management reporting requirements.
- Continuous improvement to provide fully integrated and flexible solutions which allow organizational change and evolution of processes and structures.

Why SAP

- International business software with multi-language and country specific legal requirements support.
- Best practices as provided by the SAP systems can help streamline business processes.

The Company

Top Benefits Achieved

51%

Less required periodic procedures.

35%

Less lead time for yearly financial audit.

27%

Increase in data entry and processing efficiency.

Internship Navigation Co. Ltd. was founded in 1988 principally as a ship-owning company. The company has since expanded into full management and currently manages a fleet of around 80 vessels. In addition, Internship partly manages more than 100 ships on a crew management basis and employs some 5,000 seafarers of various nationalities.

Internship strives to be globally recognised as the most reliable shipping company for its standards and completeness of services. It aims to increase competitiveness via improved effectiveness, efficiency and minimisation of costs while at the same time provide service excellence via high-quality, reliable and secure services.

Internship's values underpin its day-to-day activities allowing the company to enjoy close relations with its clients, charterers and industrial partners beyond the transport of cargo from A to B. Internship offers tailor made solutions and continues to develop new buildings in close liaison with its industrial partners, so that new ships meet the customers' needs.

The company's target has always been not only to meet customers' expectations, but to consistently exceed them.

For Internship, human capital is considered as its main asset. The wellbeing of its seafarers is paramount. In 1994 Internship Navigation established its own training centre in Manila, Philippines and has seen hundreds of cadets graduate, many of whom serve as Captains on their ships today. The Group owned manning agency in Manila supports seafarers and their families with a Family Center and educational activities that aim to empower crew and their families.

Ashore, Internship Navigation was the first shipping company on the island to be certified for compliance with the "Investors in People" shore staff development program in 2013 and achieved Silver accreditation in 2019. Internship offer a flexible work-hour scheme; on-the-job coaching for new employees; training for existing employees, as well as career planning tools. Internship has received several awards, including CIPA's International Investment Award and InBusiness' Best Workplace. Internship prides itself in being an employer of choice, employing 180 high-calibre personnel ashore.

Internship continuously invests in its people by developing their skills and providing them with an environment that is characterised by constant and open communication, transparency and equal opportunities for career advancement. It comes as no surprise that Internship maintains a remarkably high staff retention rate of 96%.

Internship places very high priority on the conservation and protection of the environment. Its policies are a clear indication of top management's commitment and include energy conservation, waste reduction, pollution prevention and minimizing resource usage, both onboard and ashore. For Internship, conservation and protection come foremost from raising personnel awareness and consciousness and promoting a positive attitude towards its environmental policy.

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